

FISCAL NOTE

HB 66 - SB 155

February 27, 2005

SUMMARY OF BILL: Requires foreclosure sales resulting from liens by a homeowners' association to be conducted by judicial sale.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Homeowners' association liens would result in very few foreclosures, therefore any increase case load would not result in a significant increase in state expenditures.
- Any increased workload for county clerks would not be significant; therefore any increased local government expenditures could reasonably be absorbed utilizing existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director